GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3995
ANSWERED ON:14.12.2001
REVIVAL PACKAGE FOR HSCL AND BOGL
SUNIL KHAN

Will the Minister of FINANCE be pleased to state:

(a) whether the revival packages of HSCL and BOGL are pending for clearance for a longtime with BIFR; and

(b) if so, since when and the time by which both packages are likely to be cleared by BIFR?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) Bharat Ophthalmic Glass Limited (BOGL) was delcared sick by Board foIndustrial & Financial Reconstruction (BIFR) on 31.1.1993 BIFR has informed that onthe basis of Revised Proposal submitted by Operating Agency (OA), IDBI, after a joinmeeting with BOGL, a Draft Rehabilitation Scheme (DRS) was circulated by BIFR on 1.11.2001The next date of hearing for objections/ suggestions on DRS has been fixed for 20.2.2002.It is not feasible at this stage to indicate as to when the Rehabilitation Package would be approved. HSCL has not been registered with BIFR.